

Appendix 8

Referendum Calculation 2024/25

	2024/25	2023/24
Council Tax Requirement	£109.338m	£103.260m
Divided by Council Tax base	77,766.9	77,108.86
Band D Equivalent Council Tax	£1,405.97	£1,339.15
Increase in Band D Council Tax £	66.82	
Increase in Band D Council Tax %	4.99	

Referendum thresholds for 2024-25 were published alongside the Local Government Finance Settlement on 5th February 2024. A local authority providing social care's council tax increase is deemed excessive if the authority's relevant basic amount of council tax for 2024-25 is 5% (comprising 2% for expenditure on adult social care, and 3% for other expenditure), or more than 5%, greater than its relevant basic amount of council tax for 2023-24.

Hackney has ASC responsibilities and the budget proposals include an increase of 2% for ASC expenditure and 2.99% for all other expenditure and the proposed 4.99% total increase in the Hackney element of the Band D Council Tax for 2024/25 is within the set criteria of not being excessive as set above. The increase will therefore be considered by the Department for Levelling Up, Housing and Communities as not excessive and NOT requiring a referendum.